



Commission Schedule

Great Western Insurance Company

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PAYMENT

Commissions will be a percentage of gross premiums paid each year. The policy fee is commissionable. The table below shows the Commission Schedule. This Commission Schedule shows 100% of the entire commission that GWIC will pay to Agent per policy issued. GWIC may in its sole discretion revise this Commission Schedule at any time. Such a change shall not affect commissions on policies issued before the effective date of the new Commission Schedule.

If Agent has Subagents, then Agent will be responsible for assigning compensation levels and hierarchies for Subagents and communicating those compensation levels and hierarchies to GWIC, including any changes. Agent represents and warrants to GWIC that the hierarchy and compensation levels are binding on Agent and that GWIC may make payments to Subagents as set forth in therein.

GWIC will not advance more than \$500 in commissions under Section 2(b) of the Agreement on any one policy.

GWIC will not make a commission payment to Agent unless said payment is more than \$50. If payment due to Agent is less than \$50, GWIC will not pay interest and Agent will not earn interest on the money held by GWIC.

Level	Underwritten First Year Commission	Guaranteed Issue First Year	Years 2–10	Years 11+
95	95.00%	55.00%	5.00%	1.25%

RETURN OF PREMIUMS AND COMMISSIONS

Agent shall be obligated to return to GWIC 100% of the commission paid to it by GWIC (regardless, in the case of an Agent that has paid a Subagent, of the Agent’s ability to recover commission payments from the Subagents) for a policy if: the insured dies within the first nine (9) months following issuance; the insured dies by suicide at any time during the suicide exclusion time period; the policy lapses, is canceled or surrendered by the insured during the first three months of coverage; the policy is rescinded at any time; GWIC is required to refund premiums by reason of fraud, malfeasance, or omission of any kind by the Agent or its subagents at any time. If there is a reduction in policy coverage during the first year, GWIC will pay commission on the reduced coverage as if originally issued for that reduced amount.

Print Agent Name

Agent Signature of Receipt

Date

Advanced Percentage Request (Choose One): **As Earned** **6 Months**

If no Advanced Percentage is chosen, then the Advanced Percentage will default to “As Earned” or 0%

Agency Approval Signature

Date